

CHINA INTERNATIONAL HOLDINGS LIMITED
(Bermuda Company Registration No.: 23356)
Incorporated in Bermuda
("Company")

INVESTMENT IN THE FLY RIVER MAP SHEET S.B. 54 OIL FIELD, PAPUA NEW GUINEA

All capitalise terms in this announcement shall have the same meaning as ascribed to it in the Company's previous announcement of 1 December 2009.

Further to the announcements made by the Company on 1 December 2009, 8 December 2009 and 27 April 2010, the Board of Directors of the Company wishes to announce that the Transaction has been completed on 27 October 2010.

Pursuant to the completion of the Transaction, the Company, through its wholly-owned subsidiary, Pinnacle China Limited, holds 25% of the enlarged share capital of Future Trillion Holdings Limited, and Future Trillion Holdings Limited is an associate company of the Group.

ON BEHALF OF THE BOARD

Shan Chang
Chairman

28 October 2010